

Code	VSC
Company name	Vietnam Container Shipping Joint Stock Corporation
Date	04/01/2019
Subject	Resolution of Annual General Meeting 2019

Content:

Vietnam Container Shipping Joint Stock Company (VICONSHIP) announced the resolution of the 2019 Annual General Meeting of Shareholders, which was organized on March 29, 2019:

- 1) The AGM approved the report of the Board of Directors.
- 2) The AGM approved business plan for 2019:
 - Revenue: 1.500 billion dong
 - Profit before tax: 306 billion dong
- 3) The AGM approved the report of the Board of Supervisors in 2018
- 4) The AGM approved Approving the 2018 financial statements audited.
- 5) The AGM approved the 2018 dividend and the 2019 dividend plan:
 - a. The 2018 dividend payment:
 - Dividend payment in cash: 25% of charter capital (paid 10% in September 2018)
 - Dividend payment in stock: 10% of charter capital
 - b. The 2019 dividend payment: not lower than 20% of charter capital
- 6) The AGM approved a plan for issuing shares to existing shareholders:
 - Stock name: Stock of Vietnam Container Shipping Joint Stock Company
 - Stock type: common share
 - Par value: VND10,000/share
 - Total issued volume: 50,112,304 shares
 - Outstanding volume: 50,112,304 shares
 - Treasury volume: 0 share
 - Expected issue volume: 5,011,230 shares
 - Total issue value: VND50,112,300,000
 - Issue ratio: 10%
 - Financial resource: Undistributed profit.
 - Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be cancelled.

- Time of implementation: expected in Quarter 2 & 3.2019
- 7) The AGM approved bonus fund for the Board of Directors and the Board of Supervisors in 2018:
 - Bonus fund for the Board of Directors (09 members): 2,100,000,000 dongs
 - Bonus fund for the Board of Supervisors (03 members): 550,000,000 dongs
- 8) The AGM approved bonus and welfare fund in 2018: 25,000,000,000 dongs
- 9) The AGM approved to authorize the Board of Directors to select an audit company for VSC's financial statements in 2019.
- 10) This resolution shall take effect from the date of signing.